

## Explanation of variances

Name of smaller authority: **FARLOW PARISH COUNCIL**

County area (local councils and SHROPSHIRE)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	27,002	26,074				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	There was a £3.00 included in 21/22 figure incorrectly.
2 Precept or Rates and Levies	3,000	3,000	0	0.00%	NO		
3 Total Other Receipts	1,001	2,715	1,714	171.18%	YES		£598 contribtion from Village Hall and £1375 received for Neighbourhood Fund
4 Staff Costs	1,150	1,395	245	21.34%	YES		Increase in hourly rate to be inline with NJC rates and increase in PAYE payments
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,782	5,469	1,687	44.62%	YES		There was expenditure for mugs of £541, Contribution towards cost of Windows for the Village Hall and £618 defibrillaor supplies all not spent in 21/22
7 Balances Carried Forward	26,071	24,924			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	Done
8 Total Cash and Short Term Investments	26,071	24,924				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	17,215	16,392	-823	4.78%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)